

City of Midland, Michigan

	Data Processing Fund	Equipment Revolving Fund	Service Center Fund
Cash Flows from Operating Activities			
Receipts from customers	\$ 1,177,678	\$ 2,901,191	\$ 251,205
Payment to suppliers	(412,572)	(1,221,953)	(168,188)
Payment to employees	(597,819)	(1,210,074)	(45,856)
Other receipts (payments)	-	5,806	63
Net cash provided by (used in) operating activities	<u>167,287</u>	<u>474,970</u>	<u>37,224</u>
Cash Flows from Noncapital Financing Activities -			
Operating transfers in (out)	-	-	-
Cash Flows from Capital and Related Financing Activities			
Acquisition of capital assets	(48,648)	(1,308,893)	(33,947)
Interest paid	-	-	-
Proceeds from sale of capital assets	-	203,112	-
Net cash used in capital and related financing activities	(48,648)	(1,105,781)	(33,947)
Cash Flows from Investing Activities - Investment earnings	<u>32,163</u>	<u>53,270</u>	<u>11,566</u>
Net Increase (Decrease) in Cash and Cash Equivalents	150,802	(577,541)	14,843
Cash and Cash Equivalents - Beginning of year	<u>1,676,819</u>	<u>3,078,877</u>	<u>625,369</u>
Cash and Cash Equivalents - End of year	<u><u>\$ 1,827,621</u></u>	<u><u>\$ 2,501,336</u></u>	<u><u>\$ 640,212</u></u>
Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities			
Operating income (loss)	\$ 73,967	\$ (260,782)	\$ (34,474)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	114,236	1,103,781	67,260
Miscellaneous cash received (paid)	(25,783)	(168,042)	64
Changes in operating assets and liabilities:			
Accounts receivable	(50)	-	-
Inventory	-	(62,941)	-
Accounts payable	(1,994)	(121,406)	4,149
Accrued salaries and wages	2,628	7,789	225
Compensated absences, death benefits, and workers' compensation	4,283	(23,429)	-
Net cash provided by (used in) operating activities	<u><u>\$ 167,287</u></u>	<u><u>\$ 474,970</u></u>	<u><u>\$ 37,224</u></u>

Other Supplemental Information
Internal Service Funds
Combining Statement of Cash Flows
Year Ended June 30, 2005

Insurance Claims Fund	Special Assessment Revolving Fund	Total
\$ 991,793	\$ -	\$ 5,321,867
(854,864)	-	(2,657,577)
-	-	(1,853,749)
-	(1,341)	4,528
<u>136,929</u>	<u>(1,341)</u>	<u>815,069</u>
-	107,348	107,348
-	-	(1,391,488)
-	(77,223)	(77,223)
-	-	203,112
-	(77,223)	(1,265,599)
-	76,899	173,898
136,929	105,683	(276,632)
<u>606,467</u>	<u>2,413,974</u>	<u>8,401,506</u>
<u>\$ 743,396</u>	<u>\$ 2,519,657</u>	<u>\$ 8,232,222</u>
\$ 135,171	\$ -	(86,118)
-	-	1,285,277
-	-	(193,761)
-	(1,341)	(1,391)
-	-	(62,941)
1,758	-	(117,493)
-	-	10,642
-	-	(19,146)
<u>\$ 136,929</u>	<u>\$ (1,341)</u>	<u>\$ 815,069</u>